

B4SI Assurance Statement 2023/24

Overview

Corporate Citizenship (part of SLR) has been asked by Burberry to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment (CCI) programmes between April 2023 and March 2024.

The B4SI Frameworks help businesses to improve the management, measurement, and reporting of their social impact. A combination of three Frameworks covers Community Investment, Social Innovation & Procurement for Social Impact. (See <https://b4si.net> for more information).

Burberry joined the B4SI global network in 2022 and is an active member of the B4SI global network. Corporate Citizenship (part of SLR), as global managers of B4SI, have worked with Burberry to provide limited assurance of its community investment data gathered over the period from April 2023 and March 2024 and the application of the B4SI Community Investment Framework, in accordance with current Guidance. The scope of assurance covers inputs contributed through the company's Community Investment and the outputs and impacts of these activities, where measured. Having conducted our assessment nothing has come to our attention which causes us to believe that the reported data, as stated in the Appendix for this document, does not accurately reflect the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including the strengths of Burberry's data collection processes as well as areas for development where the company can continue to build its strategic focus and draw learnings from this year. We have further explained our observations to Burberry in a separate management report.

Commentary


Having assured its CCI data with B4SI for the second year in a row, Burberry is making strides in its efforts to ensure a robust application of the Framework, which further establishes a baseline to manage and report social impact in the future. Burberry has demonstrated a strong commitment to rigorous measurement and reporting and continuous improvement in collecting its CCI data according to the principles of the B4SI Framework, both internally and with its partners.

The data shows a total contribution which was 49% cash directly from the company or via the Burberry Foundation. 44% of contributions were in-kind donations of products or raw materials. 604 employees dedicated 2,779 working hours to volunteering and fundraising initiatives. These contributions benefitted 202 organisations and reached at least 219,377 individual beneficiaries.

Cash contributions are reviewed by an Ethics Committee and this is recorded through the company's finance and spend management systems. Employee volunteering and fundraising is recorded separately and reviewed by a global lead, having implemented a bespoke portal this year to track. The cost to the company of employee volunteering is calculated with an internal global average hourly rate based on Burberry's employee costs and total number of employees stated in the company's Annual Report. Community outputs and impacts are collected from partners through standardised forms. The global Community Investment team provides guidance and training for partners to apply the framework, and reviews any data reported.

Our review of Burberry's 2023/24 Community Investment data showed a growing implementation of the B4SI Framework. Future developments could address consistency in the application of the framework in the different data collection methods, and further work with partners to embed B4SI principles in the measurement of output and impact data.

Burberry has demonstrated commitment to continuous improvement in its embedding of the B4SI Framework in their operations and making efforts to work with partners to collect output and impact data where relevant, consolidating a strong base to continue developing further in the future.



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Global B4SI Director

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The scope of the statement is limited to the reporting period.

14th May 2024

Appendix

Burberry's 2023-2024 Community Investment

OUTPUTS

COMMUNITY OUTPUTS

Total number of direct beneficiaries	219,377
Total number of beneficiary organisations	202

VOLUNTEERING AND FUNDRAISING

Number of employees involved in company time	604
Number of hours in company time	2,799
Number of volunteering and fundraising activities	139
Number of organisations supported through volunteering or fundraising	92

PARTNER REPORT BREAKDOWN

PARTNER	BENEFICIARIES
Blackfriars Settlement	240
British Red Cross	943
China Soon Ching Ling Foundation	150
China Women's Development Foundation	80
Community Youth Center	8,413
CSV Milano	7,489
Future for Youth Foundation	29,845
Girl Scouts of Japan	22,234
Girls Inc. of New York	10,038
Good360	284
Graduate Fashion Foundation	160
Hainan Reform and Development Research Foundation	200
Heart of Los Angeles	2,105
Hong Kong Youth Arts Foundation	49,600
Institut Francais de la Mode	4
Leeds Beckett	100
New York Edge	28,057
Northern Ballet	50
OnSide	51,509
Royal Academy of Arts	33
Samaritans	2,033
Save the Children	744
Shanghai Youth Development Foundation	2,800
Smart Works	479
Stonewall	1,100
The Albert Kennedy Trust	66
The BRIT School	53
The New School of Design, Parsons	5
The Outward Bound Trust	36
The Royal College of Art	19
University of Arts London - Central Saint Martins	8
Wide Rainbow	500
TOTAL	219,377