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INDEPENDENT LIMITED ASSURANCE REPORT TO THE DIRECTORS OF BURBERRY GROUP PLC ON SELECT KEY PERFORMANCE INDICATORS (KPIs) AND TCFD WITHIN BURBERRY GROUP PLC'S ANNUAL REPORT

Ernst & Young LLP ('EY') was engaged by Burberry Group plc ('the Company') to perform a limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) to report on Burberry's selected sustainability metrics, as per Appendix A and Task Force on Climate-related Financial Disclosures (the 'Subject Matter'). In preparing the KPI Subject Matter, the Company applied the basis of reporting as set out within Burberry's website (the 'Criteria').

In preparing the Task Force on Climate-related Financial Disclosures (TCFD), Burberry applied the following criteria (Criteria):

- TCFD 2021 Annex: Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures (October 2021)
- TCFD Technical Supplement entitled "The Use of Scenario Analysis in Disclosure of Climate Related Risks and Opportunities" (June 2017)
- The TCFD Fundamental Principles for Effective Disclosures.

The KPI subject matter is marked up with an ^ within the Annual Report. Other than as described in the preceding paragraph we did not perform assurance procedures on any other information included in the Annual Report, and accordingly, we do not express an opinion or conclusion on any information, other than the TCFD disclosures and sustainability metrics marked with an ^.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Criteria.

Basis for our conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB) and the terms of our engagement letter dated 3 April 2025 as agreed with Burberry Group plc. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report.

In performing this engagement, we have applied International Standard on Quality Management ('ISQM') 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have maintained our independence and other ethical requirements of the Institute of Chartered Accountants of England and Wales ('ICAEW') Code of Ethics (which includes the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA')). We are the independent auditor of the Company and therefore we will also

comply with the independence requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to listed public interest entities.

Responsibilities of the Company

The Subject Matter needs to be read and understood together with the Criteria. The directors of the Company are solely responsible for:

- the selection of the Subject Matter to be assured;
- selecting suitable Criteria against which the Subject Matter is to be evaluated and ensuring the Criteria is relevant and appropriate;
- preparing and presenting the Subject Matter in accordance with the Criteria; and
- designing and implementing internal controls and other processes they determine is necessary, to enable the Subject Matter to be free from material misstatement, whether due to fraud or error.

Responsibilities of Ernst & Young LLP

It is our responsibility to:

- plan and perform the engagement to obtain limited assurance in respect of whether the Subject Matter has not been prepared in all material respects in accordance with the Criteria;
- form an independent conclusion on the basis of the work performed and evidence obtained; and
- report our conclusion to the directors of the Company.

Our approach

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB).

Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Because a limited assurance engagement can cover a range of assurance, the detail of the procedures we have performed is included below, so that our conclusion can be understood in the context of the nature, timing and extent of procedures we performed:

Our procedures included:

In regard to KPIs outlined in Appendix A:

1. Interviewing a selection of the Group's management to understand the processes of data collection through to reporting for each KPI within the public assurance scope, as well as to understand the ESG performance during the reporting year.
2. Performing detailed testing on the Subject Matter and carried out the following activities to assess the Subject Matter:
 - a. Undertaking analytical review procedures to understand the appropriateness of the data.
 - b. Performing testing, on a risk-based sample basis, against underlying source information to check the accuracy and completeness of the data and the appropriate application of the Criteria.
3. Providing feedback on relevant observations to Burberry's Corporate Responsibility Team and data owners at key stages throughout the project. We also prepared a summary management feedback report.

In regard to TCFD disclosures:

1. Interviewing a selection of the Group's management to understand the reporting process, including management's processes to identify Burberry's material climate-related risks and opportunities, and the approach to scenario analysis considering the capability of the external specialists who support in the preparation of the scenario analysis.
2. Performed testing on the subject Matter and carried out the following activities to assess the Subject Matter:
 - a. Evaluating the suitability of the Criteria used to prepare the TCFD disclosures and whether the reporting Criteria have been applied appropriately in relation to TCFD disclosures.
 - b. Evaluating the report to understand how Burberry's identified material climate related risks and opportunities are reflected in the qualitative disclosures and for consistency of the Subject Matter with the Criteria.
 - c. Sampling of statements within the disclosure to obtain source information to support the accuracy and reasonableness of these claims. Please see appendix B for the statements subject to our assurance procedures.
 - d. Evaluating the inputs and key assumptions used in scenario analysis and whether they are consistent the principles and documents specified in the Criteria.
3. Evaluating the Report for the appropriate presentation of assumptions and cross references to other part of the Annual Report and Accounts. We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

Non-financial information is subject to more inherent limitations than financial information, given the characteristics of the underlying subject matter. Because there is not yet a large body of established practice upon which to base measurement and evaluation techniques, the methods used for measuring or evaluating non-financial information, including the precision of different techniques, can differ, yet be equally acceptable. This may affect the comparability between entities, and over time.

Our conclusion is based on historical information and the projection of any information or conclusions in the attached report to any future periods would be inappropriate.

Use of our report

This report is produced in accordance with the terms of our engagement letter dated 3 April 2025 and addendum dated 6 May 2025, solely for the purpose of reporting to the directors of Burberry Group plc in connection with the Subject Matter for the period ended 31 March 2025.

Those terms permit disclosure on Burberry Group plc's website, solely for the purpose of Burberry Group plc showing that it has obtained an independent assurance report in connection with the Subject Matter.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our work, for this report, or for the conclusions we have formed. This engagement is separate to, and distinct from, our appointment as the auditor to the Company.

Ernst & Young LLP

London

13 May 2025

Appendix A

The 'Subject Matter' Information comprises the following data:

Sustainability data		Value
Planet	Total energy including: purchase of electricity, the operation of any facility, combustion of fuel for facilities and vehicles/kWh	51,647,269
	Combustion of fuel and operation of facilities (scope 1)/tCO ₂ e	1,470
	Combustion of fuel from owned or leased transport (scope 1)/tCO ₂ e	68
	Electricity purchased and used for operations (scope 2, location-based)/tCO ₂ e	16,347
	Total emissions location-based (scopes 1 and 2)/tCO ₂ e	17,885
	Electricity purchased and used for operations (scope 2, market-based)/tCO ₂ e	0
	Total emissions (scopes 1 and 2, market-based)/tCO ₂ e	1,538
	% of the company's energy and electricity consumption (kWh) sourced from renewable sources (%)	84%
	Scope 3 - Total indirect emissions (Tonnes CO ₂ e)	369,861
Product	% key raw materials in our products certified or responsibly sourced during the FY	84%
People	Number of social compliance audits carried out in the year	383
	Total number of employees in direct operations	8,459
	% employees by significant operating location	EMEIA 51% Americas 14% Asia Pacific 35%

	Workforce gender breakdown	Female 67% Male 33%
Volunteering	% of colleagues engaged in volunteering activities	12%

Appendix B

We list the selected statements, with the words underlined, that have been subject to the procedures described in step 2c of the TCFD assurance procedures within our Assurance Statement.

Where the statements selected contain quantitative information, our procedures performed were the review of supporting evidence to assess whether the statements are fairly stated. Our procedures did not assess the completeness and accuracy of the underlying data.

Statements within the Burberry TCFD Disclosures
Our scope 1, 2 and 3 emission reduction targets are aligned to a 1.5°C pathway and have been validated by the Science Based Targets Initiative (SBTi).
Planned future mitigating actions, including those to deliver our ambition to be net zero by 2040, have not been taken into consideration in the scenario analysis.
Internal communications include a weekly fast-fact series and a monthly sustainability newsletter consisting of product launches, industry news and updates, and learning resources.
We aim to educate colleagues on various sustainability-related topics through frequent engagement and communications, focused events and volunteering opportunities.
In FY 2024/25, we launched Choose Our Future: The Climate Game. Designed by Burberry colleagues, for Burberry colleagues, the digital tool is a tailored, colleague-owned learning experience designed to equip teams with the knowledge they need to enable sustainability-related decision-making.
In FY 2024/25, we also launched an online modern slavery training programme, which is mandatory for colleagues in Supply Chain, Corporate Responsibility, Procurement and relevant Human Resources roles.
In addition, we provided training for around 700 Supply Chain and Product Development colleagues on sustainability topics including product sustainability, responsible sourcing and our Burberry Beyond strategy.
Improved building efficiency through obtaining LEED Gold certification in 28 additional stores and BREEAM Excellent certification at one additional location making a total of 134 certified sites since FY 2018/19.
As a member of The Fashion Pact, we collaborate with peers to support our European suppliers to transform energy use at their facilities through the European Accelerator Programme. The programme focuses on improving data collection, guidance on best practice and financing decarbonisation.
In FY 2024/25, topics discussed by the Sustainability Committee included future climate-related disclosure requirements, product sustainability and our ReBurberry services.
To achieve zero hotspots by 2030, we work closely with our supply chain partners to perform their Water Resilience Assessment. As part of our Water Assessment, we assess three

variables: basin status and risk (using the Water Risk Filter), sites' water intensity (absolute and relative, to understand dependency and potential impact on availability) and our partners' water management against best-in-class practices.
Energy-related investments continued at our manufacturing site in Keighley, including the partial removal of gas heating, alongside window and lighting upgrades to improve energy efficiency and reduce heat loss. In addition, an energy audit was undertaken at our manufacturing site in Italy, Burberry Tecnica, to identify improvements in managing the heating and cooling systems using temperature boundaries to align more closely with operational timings.
In FY 2024/25, we introduced a scarf made with a blend containing Brewed Protein™. Developed by biotech start-up Spiber Inc. and fermented from plant-based ingredients, Brewed Protein™ has lower GHG emissions, as well as reduced water and land use, compared to traditional animal-derived materials. Comprising 62% wool, 8% cashmere and 30% Brewed Protein™,
To better understand the impact of cashmere on our Scope 3 emissions, we are participating in a cross-industry LCA coordinated by the Textile Exchange.
As a result, a task force has been established to oversee the reduction and re-use of excess fabrics, co-sponsored by the Chief Product Merchandising and Planning Officer and Chief Supply Chain and Industrialisation Officer.
We continue to donate excess materials, including textiles, leather, yarns, trims and mannequins, to charities and design schools globally.
In FY 2024/25, we worked with our Tier 1 and Tier 2 supply chain partners to identify decarbonisation opportunities, including ways to increase energy efficiency, transition to renewable energy and phase out fossil fuels.
We regularly monitor the implementation of requirements that are outlined in our Global Environmental Policy and our Chemical Management Manual across our supply chain. This includes setting and monitoring annual internal and external targets. We also conduct regular awareness sessions on our Chemical Management Programme to ensure our internal teams and supply chain partners are well informed with respect to our objectives and can implement requirements within the defined timelines.
With the support of external stakeholders such as ZDHC, chemical formulators and solution providers, we conduct knowledge enhancing sessions for our supply chain partners to assist them in their chemical management journey.
In FY 2024/25, we launched a supply chain collaborative learning community which enables our Tier 1 and Tier 2 partners to share best practices, addressing common challenges and improving their chemical management practices.
Since 2014, we have been an active member of ZDHC and, in 2024, our chemical management implementation was recognised as 'Champion' for the fourth consecutive year, which is the highest attainable level in ZDHC's Brands to Zero Leader programme.
In FY 2024/25, we started mapping, via a supplier survey, the occurrence and impact of extreme weather events in our value chain.
For example, in FY 2024/25, we trialled an innovative dyeing technology for polyester which does not use water. This technique represents an opportunity to help mitigate the risk of water stress by replacing conventional dyeing technology.
We continue to explore developments to integrate next generation materials, including working with our Italian supplier to develop and trial the use of hydroponic cotton. This cotton is grown through soil-less farming in a vertical greenhouse, resulting in high-quality cotton produced with reduced water usage.
Since 2021, Burberry has partnered with PUR to support 12 Responsible Wool Standard (RWS)-certified Australian wool farmers in adopting regenerative farming practices.

Burberry continues to support the Hainan Net-Zero Project in collaboration with the Department of Forestry, the Hainan Bureau of International Economic Development and the Hainan Reform and Development Research Foundation.
We also onboarded 10 new service vendors to support our aftercare service network.
We are working to support a more circular economy through our aftercare services and circular business models. We are members of the Circular Fashion Innovation Network (CFIN) which is an industry-led programme steered by the British Fashion Council (BFC) and UK Fashion and Textile (UKFT). It supports and guides the creation of a circular fashion ecosystem in the UK. As part of this, we contributed to the 'CFIN Interim Report 2024: One Year of Convening, Listening and Testing'.
During FY 2024/25, we contributed to an industry-led Extended Producer Responsibility (EPR) Sandbox Project.
For example, we decreased window rotations through our Iconic Store Windows initiative, which aims to eliminate unnecessary set builds and reduce resource use for store fixtures. In FY 2024/25, we expanded the initiative from 62 stores in FY 2023/24 to 125 stores globally.
FY 2024/25, we also introduced a new volunteering concept for colleagues with our longstanding partner OnSide Youth. With a focus on fostering circular design principles, we donated materials such as plinths, decorative sculptures, flooring, roofing and upholstery samples to Legacy Youth Zone and OnSide West London for a 'Burberry Store Design Challenge'.
In FY 2024/25, we established our waste management programme with our supply chain partners, focusing on reducing production waste, including production losses, off-cuts and defective material, and reevaluating waste where it cannot be avoided.