

INDEPENDENT LIMITED ASSURANCE REPORT TO THE DIRECTORS OF BURBERRY GROUP PLC ON BURBERRY'S ANNUAL REPORT

Ernst & Young LLP ('EY') was engaged by Burberry Group plc (Burberry) ('the Company') to perform a limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) to report on Burberry's selected sustainability metrics, and Task Force on Climate-related Financial Disclosures (the 'Subject Matter') presented in Appendix A and B respectively. In preparing the Subject Matter, the Company applied the internal Basis of Reporting (the 'Criteria').

In preparing the Task Force on Climate-related Financial Disclosures (TCFD), Burberry applied the following criteria:

- TCFD 2021 Annex: Implementing the Recommendations of the Task Force on Climate-related Financial Disclosures (October 2021)
- TCFD Technical Supplement entitled "The Use of Scenario Analysis in Disclosure of Climate Related Risks and Opportunities" (June 2017)
- The TCFD Fundamental Principles for Effective Disclosures.

The Subject Matter is marked up with an ^ within the Annual Report. Other than as described in the preceding paragraph we did not perform assurance procedures on any other information included in the Annual Report, and accordingly, we do not express an opinion or conclusion on any information, other than the sustainability metrics marked with an ^.

Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Criteria.

Basis for our conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB) and the terms of our engagement letter dated 6 March 2026 as agreed with Burberry Group plc.

In performing this engagement, we have applied International Standard on Quality Management ('ISQM') 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have maintained our independence and other ethical requirements of the Institute of Chartered Accountants of England and Wales ('ICAEW') Code of Ethics (which includes the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ('IESBA')). We are the independent auditor of the Company and therefore we will also comply with the independence requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard as applied to listed public interest entities.

Responsibilities of the Company

The Subject Matter needs to be read and understood together with the Criteria. The directors of the Company are solely responsible for:

- the selection of the Subject Matter to be assured;

- selecting suitable Criteria against which the Subject Matter is to be evaluated and ensuring the Criteria is relevant and appropriate;
- preparing and presenting the Subject Matter in accordance with the Criteria; and
- designing and implementing internal controls and other processes they determine is necessary, to enable the Subject Matter to be free from material misstatement, whether due to fraud or error.

Responsibilities of Ernst & Young LLP

It is our responsibility to:

- plan and perform the engagement to obtain limited assurance in respect of whether the Subject Matter has not been prepared in all material respects in accordance with the Criteria;
- form an independent conclusion on the basis of the work performed and evidence obtained; and
- report our conclusion to the directors of the Company.

Our approach

We conducted our engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, as promulgated by the International Auditing and Assurance Standards Board (IAASB).

Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Because a limited assurance engagement can cover a range of assurance, the detail of the procedures we have performed is included below, so that our conclusion can be understood in the context of the nature, timing and extent of procedures we performed:

- Interviewing a selection of the Group's management to understand the processes of data collection through to reporting for each KPI within the public assurance scope, as well as to understand the ESG performance during the reporting year
- Performing detailed testing on the Subject Matter and carried out the following activities to assess the Subject Matter:
 - Undertaking analytical review procedures to understand the appropriateness of the data.

- Performing testing, on a risk-based sample basis, against underlying source information to check the accuracy and completeness of the data and the appropriate application of the Criteria.

In regard to TCFD disclosures:

- Interviewing a selection of the Group's management to understand the reporting process, including management's processes to identify Burberry's material climate-related risks and opportunities, and the approach to scenario analysis considering the capability of the external specialists who support in the preparation of the scenario analysis.
- Performed testing on the subject Matter and carried out the following activities to assess the Subject Matter:
 - Evaluating the suitability of the Criteria used to prepare the TCFD disclosures and whether the reporting Criteria have been applied appropriately in relation to TCFD disclosures.
 - Evaluating the report to understand how Burberry's identified material climate related risks and opportunities are reflected in the qualitative disclosures and for consistency of the Subject Matter with the Criteria.
 - Sampling of statements within the disclosure to obtain source information to support the accuracy and reasonableness of these claims. Please see appendix B for the statements subject to our assurance procedures.
 - Evaluating the inputs and key assumptions used in scenario analysis and whether they are consistent with the principles and documents specified in the Criteria
- Evaluating the Report for the appropriate presentation of assumptions and cross references to other parts of the Annual Report and Accounts. We also performed such other procedures as we considered necessary in the circumstances.

We also performed such other procedures as we considered necessary in the circumstances.

Inherent limitations

Non-financial information is subject to more inherent limitations than financial information, given the characteristics of the underlying subject matter. Because there is not yet a large body of established practice upon which to base measurement and evaluation techniques, the methods used for measuring or evaluating non-financial information, including the precision of different techniques, can differ, yet be equally acceptable. This may affect the comparability between entities, and over time.

Our conclusion is based on historical information and the projection of any information or conclusions in the attached report to any future periods would be inappropriate.

Use of our report

This report is produced in accordance with the terms of our engagement letter dated 6 March 2026, solely for the purpose of reporting to the directors of Burberry Group plc in connection with the Subject Matter for the period ended 31 March 2026. Those terms permit disclosure on Burberry Group plc's website, solely for the purpose of Burberry Group plc showing that it has obtained an independent assurance report in connection with the Subject Matter.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body, for our work, for this report, or for the conclusions we have formed. This engagement is separate to, and distinct from, our appointment as the auditor to the Company.

Ernst & Young LLP

London

13 May 2026

Appendices:

The "Subject Matter" Information comprises the following data:

Appendix A

Table 1 – Publicly assured KPIs

Sustainability Data		Value
Planet	Total energy including: purchase of electricity, the operation of any facility, combustion of fuel for facilities and vehicles/kWh	48,876,660
	Combustion of fuel and operation of facilities (scope 1)/tCO2e	1,378
	Combustion of fuel from owned or leased transport (scope 1)/tCO2e	53
	Electricity purchased and used for operations (scope 2, location based)/tCO2e	15,129
	Total emissions (scopes 1 and 2, location-based)/tCO2e	16,560
	Electricity purchased and used for operations (scope 2, market based)/ tCO2e	0
	Total emissions (scopes 1 and 2, market-based)/tCO2e	1,430

	% of the company's energy and electricity consumption (kWh) sourced from renewable sources (%)	84%
	Scope 3 - Total indirect emissions (Tonnes CO2e)	275,172
Product	% key raw materials in our products certified or responsibly sourced during the FY.	86%
People	Number of social compliance audits carried out in the year	436
	Total number of employees in direct operations	7,299
	% employees by significant operating location	EMEIA - 50% Americas - 14% Asia Pacific - 15% Greater China - 21%
	Workforce gender breakdown	Female – 67% Male – 33%
Communities	Number of people positively impacted through community programmes supported by The Burberry Foundation or Burberry Group plc	176,524
	Number of people positively impacted cumulatively through community programmes supported by Burberry Group plc and The Burberry Foundation since FY 2022/23	830,121

Appendix B

We list the selected statements, with the words underlined, that have been subject to the procedures described within our Assurance Statement, obtaining source information to support the accuracy and reasonableness of these claims.

Where the statements selected contain quantitative information, our procedures performed were the review of supporting evidence to assess whether the statements are fairly stated. Our procedures did not assess the completeness and accuracy of the underlying data.

Statements within the Burberry TCFD Disclosures

In FY 2025/26, the Sustainability Committee met three times and provided the Board with two updates. This included progress against the Company's sustainability-related goals and targets as well as Burberry's decarbonisation plans and disclosures.

Details regarding Board members' sustainability skills and experience are included in the biographies section on pages 109 to 112.

We aim to reach as many colleagues as possible through internal communications, including a weekly sustainability fast-fact series and a periodic sustainability newsletter covering everything from spotlights on colleagues who support the delivery of Burberry Beyond to sustainability regulation updates. In FY 2025/26, we introduced a weekly call entitled 'Leaders Look Ahead and Round Up' with the purpose of sharing key business updates, including relevant sustainability communications, for leaders to cascade across their teams.

For our supply chain and product development colleagues, we continued to deliver training covering how our Burberry Beyond strategy supports the delivery of product sustainability and responsible sourcing. We also expanded this training to include dedicated sessions for Design teams with a focus on sustainable product development from materials to manufacturing and circularity.

In FY 2025/26, we hosted two Sustainable Product and ReBurberry showcases in our Leeds and London offices, inviting colleagues to explore the materials, innovations, initiatives and services behind our Burberry Beyond strategy. These exhibition style events provided colleagues with an opportunity to meet subject-matter experts working on sustainability and experience our ReBurberry services in person, including refreshing their own cashmere and leather items.

In addition, energy audits and energy-saving measures, including lighting upgrades, were undertaken at our distribution hub and internal manufacturing sites in Italy.

Improved building efficiency through obtaining LEED Gold certification in 18 additional stores and BREEAM Excellent certification for one of our sites, bringing our total to 153 certified sites since FY 2018/19.

We continue to monitor our real-time electricity consumption to identify anomalous consumption patterns and to drive energy efficiency across our retail sites. We have targets in place for our internal sites to ensure continued progress in reducing emissions.

In our Spring 2026 collection, we introduced our first product made from 100% recycled nylon. The fabric was crafted entirely from production offcuts. Through a textile-to-textile recycling process, the offcuts were transformed into a fabric suitable for use in future collections. This marked an exciting step forward in our commitment to sourcing responsible materials. We continue to explore ways to expand textile-to textile recycling within our supply chain.

100% of the electricity we consume is matched by an equivalent amount of renewable generation, sourced from renewable tariffs, Energy Attribute Certificates, or generated through on-site renewables.

As part of this, we are exploring waterless dyeing, a process during which pressurised carbon dioxide is used to dye the fibres, almost entirely eliminating the need for water. This results in a more efficient dyeing process, reducing both chemical use and water-intensity compared with conventional methods.

As a member of The Fashion Pact, we collaborate with peers to support our European suppliers to transform energy use within their facilities through the European Accelerator Programme. In FY 2025/26, through this programme, we engaged selected suppliers to identify opportunities for energy efficiency improvements and decarbonisation.

To minimise future GHG emissions from business travel, we strengthened our Global Travel Policy in FY 2025/26. Measures included adjusting flight duration requirements to qualify for business class travel; encouraging colleagues to stay in hotels with recognised sustainability certifications; and requiring colleagues to prioritise train travel over short-haul flights in regions where it is feasible to do so.

Collaboration with key Tier 1 and 2 suppliers is essential to reducing Scope 3 GHG emissions. In FY 2025/26, we strengthened our work with key supply chain partners to enhance energy efficiency, accelerate the adoption of renewable energy and reduce reliance on fossil fuels within our supply chain. This included the development and regular review of supply chain partner-specific energy and decarbonisation roadmaps in line with our climate ambition.

In FY 2025/26, for instance, participating brands launched a joint environmental data questionnaire to improve the quality of data collected and ease the reporting burden on suppliers.

In FY 2025/26, we maintained our efforts to reduce emissions through operational energy efficiencies and now have targets in place for our distribution hubs, fulfilment centres and internal manufacturing sites.

In FY 2025/26, we maintained the progress made in previous financial years, all of the electricity we consumed was matched with an equivalent amount sourced from renewable tariffs and Energy Attribute Certificates, or generated through on-site renewables, including solar panels installed at select sites in the UK, Italy and the USA.

We are members of the Corporate Water Leaders (CWL), a global network of working groups dedicated to addressing industrial water challenges and advancing water stewardship.

Every year we conduct a supplier survey to map the occurrence and impact of extreme weather events in our value chain. Our aim is to raise awareness among our stakeholders and support strategies which help to prevent and mitigate water-related risks.

As part of our Autumn 2025 collection, we introduced our first scarf crafted from 100% British wool, traceable to individual farms, commemorating 125 years of partnership with family-run Scottish mill Johnstons of Elgin.

Burberry also continues to support the Hainan Net-Zero Project in collaboration with the Department of Forestry, the Hainan Bureau of International Economic Development and the Hainan Reform and Development Research Foundation. This initiative is in its third year and is dedicated to ecological conservation and restoration efforts across Hainan, China, with a particular focus on preserving the island's tropical rainforests, mangrove ecosystems and diverse habitats.

In addition, we delivered training to over 430 colleagues at our internal manufacturing and distribution hub locations on the responsible management of waste and how they can support adherence to the Burberry waste hierarchy

In FY 2025/26, the draping materials featured in our Burberry Winter 2025 and Burberry Summer 2026 runway show sets were repurposed in our window displays in our Milan, London, New York and Paris stores. Remaining draping materials were transformed into tote bags used for client gifting.

While we promote internal reuse of our visual merchandising and set builds across our store network and client events, we continue to support local charities and organisations through donations of props, furniture and materials. For example, in FY25/26, 500 chairs from our Burberry Summer 2025 runway show and 121 bench cushions from our Burberry Winter 2026 runway show were donated to our longstanding partner, The Brit School. During the year, we established a new partnership with Last Yarn, a London-based social marketplace facilitating fabric donations to creatives, designers and students.

In FY 2025/26, we launched Efficiency Hubs, which are cross-functional working groups focused on specific product categories. These hubs are designed to test and scale practical solutions that address waste at its source by introducing new, more efficient ways of working and removing operational barriers to waste reduction.